

**PRESS RELEASE**

## **Radiant Group expands software solutions to F&B sector via acquisition of Adaptive POS**

- ***Also acquiring Infoconnect Commerce Sdn Bhd to complement the Group's core business***
- ***Acquisitions to bolster Group's software solutions portfolio***

Selangor, Malaysia, 19 December 2018 - Retail technology solutions provider **Radiant Globaltech Berhad** (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK, Reuters: RADI.KL) is expanding its software solutions to the food and beverage (F&B) sector, through the acquisition of computer programming and software consultancy Adaptive POS Sdn Bhd (APSB).

APSB provides point-of-sales software system for F&B sector, consisting of cloud-ready front-end and back-end system, and other add-on systems such as Digital Menu and Queue System. Its customer portfolio includes prominent F&B chains in Malaysia and Singapore.

The Group is also acquiring Infoconnect Commerce Sdn Bhd (ICSB) to complement its existing retail portals and expand its clientele. ICSB is a provider of e-ordering software solution, software integration and related services, whose clientele includes reputable manufacturing firms.

The Group would acquire 1,400,000 ordinary shares or 70% stake in APSB for RM1,400,000 from Iconpos Sdn Bhd. The Group would also acquire 100% stake or 650,000 ordinary shares in ICSB for RM650,000 from Mr Chong Jen Tsin. The acquisitions, effected through two share sale agreements today, stood at RM2,050,000 in total, and would be paid for in cash through internally generated funds.

“Having established a strong foothold in the retail segment, with a growing clientele of prominent retail and supermarket brands adopting our software solutions, Radiant Group is keen and ready to expand our horizons into the F&B segment with the acquisition of APSB.

In addition, the acquisition of ICSB not only grants us immediate access to new customer base, but also enables technology sharing and cross-marketing of an expanded range of software solutions to our now enlarged clientele.

We look forward to working closely with the management and staff of APSB and ICSB as we combine forces to realize the next phase of growth.”

***Paul Yap Ban Foo (“叶汶富”),  
Managing Director of Radiant Globaltech Berhad***

Radiant Group’s current customer base comprises prominent retail chains including Aeon Big, 99 Speedmart, Parkson, Watsons and Guardian.

“Our experience in providing retail technology solutions to nationwide-network retail chains has prepared us to serve the robust and fast-evolving requirements of customers. Hence, we are positive that the acquisition of APSB and ICSB would complement our businesses well, and contribute positively to the Group going forward,” concluded Yap.

Barring any unforeseen circumstances, the acquisition of APSB and ICSB are expected to complete by first quarter of 2019.

**About Radiant Globaltech Berhad (锐腾有限公司, [www.rgtech.com.my](http://www.rgtech.com.my))**

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam and Cambodia.

Radiant Globaltech obtained MSC-Malaysia status in December 2014, enabling access to financial and non-financial incentives for five years. Pursuant to the MSC-Malaysia status, Radiant Group was granted a Pioneer status, which entitles the Group to a 5-year tax exemption until 2019.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

**Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (M) Sdn. Bhd. For media enquiries, please contact:**

<b>Ms. Julia Pong</b>	<b>E: <a href="mailto:julia@aquilas.com.my">julia@aquilas.com.my</a></b>	<b>Tel: 03-27111391/ 012-3909258</b>
<b>Mr Calvin See Tho</b>	<b>E: <a href="mailto:calvin@aquilas.com.my">calvin@aquilas.com.my</a></b>	<b>Tel: 03-27111391/ 016-2941995</b>