

PRESS RELEASE

Radiant Group eyes stronger FY2019

- ***Expanding range of software solutions; secures prominent F&B and manufacturing clientele through recent acquisitions***

Selangor, Malaysia, 27 February 2019 - Retail technology solutions provider **Radiant Globaltech Berhad**, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK, Reuters: RADI.KL) is eyeing better performance in the financial year ending 31 December 2019 (FY2019), driven by its expanding range of software solutions, and new coverage of food and beverage (F&B) and manufacturing companies via recent acquisitions.

The Group maintains a confident outlook for FY2019, supported by encouraging performance of its acquisitions in December 2018, namely Adaptive POS Sdn Bhd (APSB) and Infoconnect Commerce Sdn Bhd (ICSB).

“Key to our growth strategy are synergistic acquisitions of high-potential companies with complementary expertise. The acquisitions of APSB and ICSB, which were completed in January 2019, position us to tap into growth opportunities in the food and beverage (F&B) and manufacturing spheres, and expand together with a portfolio of prominent clients.

The newly acquired solutions are also easily-scalable and would contribute towards significantly enhanced financial performance in FY2019 as we strive to increase sales and clients, as well as realize synergies through integrating our resources.

Going forward, we would continue to explore more opportunities to expand the business, both organically and through strategic acquisitions in Malaysia, and other Southeast Asia markets such as Vietnam, Cambodia, and Indonesia.”

***Paul Yap Ban Foo (“叶汶富”),
Managing Director of Radiant Globaltech Berhad***

APSB is a provider of point of sales software system to the F&B sector, while ICSB is a provider of e-ordering software solutions, software integration and related services to the manufacturing sector.

The acquisition also expanded the Group’s existing client base, which focused on prominent retail and supermarket brands, to now include popular F&B chains in Malaysia and Singapore, as well as major manufacturing companies in Malaysia.

Prior to the acquisitions, Radiant Group’s extensive customer portfolio included Giant, Cold Storage, AEON Big, Watsons, Guardian and 99 Speedmart in Malaysia. The Group also serves retail clientele in Vietnam and Cambodia, including Parkson Vietnam, AEON Vietnam, and AEON Cambodia.

With the acquisitions, Radiant Group’s customer portfolio now includes fast food retail chains in Malaysia and Singapore, and prominent manufacturing companies in Malaysia.

Financial results for the fourth quarter and financial year ended 31 December 2018 (4Q18 / FY2018)

Radiant Group recorded net profit of RM0.1 million and revenue of RM14.4 million in 4Q18. On a full year basis, the Group earned RM3.0 million in net profit and RM61.9 million in revenue for FY2018.

As this is only the Group’s fourth quarterly and first annual result announcement to Bursa Malaysia Securities Berhad (Bursa Malaysia), there is no comparison to the previous corresponding quarter and period. Radiant Group was listed on the ACE Market of Bursa Malaysia on 24 July 2018.

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam and Cambodia.

Radiant Globaltech obtained MSC-Malaysia status in December 2014, enabling access to financial and non-financial incentives for five years. Pursuant to the MSC-Malaysia status, Radiant Group was granted a Pioneer status, which entitles the Group to a 5-year tax exemption until 2019.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (M) Sdn. Bhd. For media enquiries, please contact:

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